

Why is there a telephone number for credit counseling assistance on credit card statements?

by David C. Jones, Ph.D., president AICCCA

The CARD Act requires that the telephone number for a non-profit credit counseling source be included on all credit card statements. The numbers that are used for the most part are the toll-free numbers for the consumer help lines of the AICCCA and NFCC. If consumers are experiencing difficulty paying their bills, calling one of these numbers will connect them with a non-profit credit counselor who may be able to help.