



A Service of **AICCCA** Association of Independent Consumer  
Credit Counseling Agencies

## State of the Student Loan Industry

Once a gateway to affordable higher education and the chance at a brighter future, with the rising cost of college tuition, student loans have transformed into something much different. Counselors will gain an understanding of the history of financial aid in this country, and what student loan borrowers experience today. With over two-thirds of students turning to student loans to pay for college, a college education has become synonymous with debt for most students. With the average borrower carrying almost \$30,000 in student loans, counselors will learn how student loans have become a serious burden for today's students and their families, and how growing student loan balances have impacted economic growth.